

STEPHENVILLE TYPE B ECONOMIC DEVELOPMENT AUTHORITY

Minutes of Regular Meeting

Stephenville City Hall Training Room
298 West Washington St., Stephenville, Texas
Thursday, May 18, 2017 – 11:30 a.m.

The Stephenville Type B Economic Development Authority (SEDA), convened on May 18, 2017, at 11:30 a.m., in the Training Room at Stephenville City Hall, 298 West Washington Street, for the purpose of a regular business meeting, with the meeting being open to the public and notice of said meeting, giving the date, time, place and subject thereof, having been posted as prescribed by Chapter 551, Government Code, Vernon's Codes Annotated, with the following members present, to wit:

President : Matt Harpole
Vice President : Gerald Cook
Treasurer : Nathan Heller
Secretary : Shelby Slawson
Directors : Marion Cole
Michele Dunkerley
Wendell Hollingsworth

Also in attendance: Ex-officio members John Hubbard, Alan Nix, Allen Barnes and July Danley.

- I. **Call to Order.** The meeting of the Stephenville Type B Economic Development Authority was called to order at 11:33 a.m. on May 18, 2017, by President Matt Harpole.
- II. **Treasurer's Report.** Nathan Heller gave the Treasurer's report. Heller reported that sales tax receipts for February 2017 (collected in April 2017) were about 5 percent lower than what was collected in February 2016 at \$32,694. Heller also reported that the fiscal year to date (October – February 2017) of sales tax collected was \$194,695 or 41.8 percent of the \$466,000 budgeted for the fiscal year. Motion by Marion Cole, seconded by Shelby Slawson to accept the Treasurer's report. Motion carried.
- III. **Executive Director's Report.** John Hubbard gave the Director's report. Hubbard announced that the SEDA staff will be working closely with Jeremy Allen, Assistant City Administrator, on applying for funding for infrastructure projects associated with two potential retail developments. Additionally, SEDA staff met with Nick Willams concerning applying for CDBG funding available for downtown redevelopment. Motion by Michele Dunkerly, seconded by Wendell Hollingsworth to accept the Director's report. Motion carried.
- IV. **Consider Façade Improvement Grants: Texas Appliance Savers – Brandon McDonald, and Baxter Chemical and Janitorial Supply Company – John Baxter.** Motion by Marion Cole, seconded by Shelby Slawson, to approve façade Improvement grants to Texas Appliance Savers and Baxter Chemical and Janitorial Supply Company. Motion carried unanimously.
- V. **Consider membership to Stephenville Economic Development Foundation.** After discussion, Gerald Cook requested more information about expenditure of SEDA funds for membership in private economic development entity; item tabled.

- VI. **Consider approval of minutes:** Minutes of the Regular Meeting on April 20, 2017. Motion by Nathan Heller, seconded by Gerald Cook to approve Minutes of the Regular Meeting on April 20, 2017 as amended. Motion carried unanimously.
- VII. **Executive Session.** The Board went into executive session at 11:54 a.m. to discuss the following projects: Quick Silver.
- VIII. **Action taken on matters considered items in Executive Session.** The Board Reconvened at 1:00 p.m. No action was taken.
- IX. **Adjourn.** Motion by Marion Cole, seconded by Gerald Cook to adjourn. Motion carried. The Meeting adjourned at 1:00 p.m.

Matt Harpole, President

ATTEST:

Shelby L. Slawson, Secretary