

STEPHENVILLE TYPE B ECONOMIC DEVELOPMENT AUTHORITY
Regular Meeting
Stephenville, Texas
Thursday July 15th, 2021

The Stephenville Type B Economic Development Authority convened on Thursday July 15th at 4:00 p.m., in the SEDA conference room at 1050 Airport Road, Stephenville, Texas, with the meeting being open to the public and notice of said meeting, giving the date and time, place and subject thereof, having been posted as prescribed by Chapter 551, Government Code, Vernon's Texas Codes Annotated, with the following members present, to wit:

President: Chris Gifford
Vice President: Marion Cole
Secretary: Casey Hogan
Directors: Malcolm Cross
Wendell Hollingsworth
Matt Underwood
Lori Beaty (Absent)

Also in attendance: ex – officio members, Director Jeff Sandford, Assistant Director Ashleigh Feuerbacher, City Council Member Brandon Huckabee, Ricky Thurman, President & CEO of the Chamber of Commerce July Danley

I. Call to Order.

The meeting of the Stephenville Type B Economic Development Authority was called to order at 4:00 p.m. by Chairman Gifford.

II. Executive Director Report

- Executive Director, Jeff Sandford started the meeting by providing data highlighting a 6 month decline in unemployment numbers. Sandford also described numerous pathways for assisting existing businesses in their effort to fill available job's.
- Staff gave an update of the Washington Commons development and discussed the progress that has been made.
- Sandford gave an update on how the continued partnership with Buxton is presenting opportunities for conversations with retail matches.
- SEDA remains heavily involved with industrial recruitment efforts and engaged with our recruitment contractor SLP (Site Location Partnership). Eight different trade shows were listed where Stephenville will be represented as a potential preferred site throughout 2021.
- The Executive Director updated the Board on multi-family developments that have been completed or under construction, along with the progress they are making with leases.
- Staff provided the Board a list of additional meetings and or actions in which the office has participated during the last month.
- Additionally, several training and marketing events were discussed, highlighting the transition from virtual to in person opportunities.

III. Consent Agenda

1. a. Regular Minutes from June 17th, 2021
b. Financial report ending June 30th 2021

Motion by Casey Hogan, second by Marion Cole to approve the consent agenda.
Motion Approved.

IV. Appointment of Budget Task Force

Chris Gifford, Lori Beaty, and Marion Cole volunteered to serve on the Budget Task Force.

V. Presentation and possible action on amendments to the By Laws

Motion by Marion Cole, second by Matt Underwood to approve the consent agenda.
Motion Approved.

VI. EXECUTIVE SESSION

In compliance with the provisions of the Texas Open Meetings Law, Subchapter D, Government Code, Vernon's Texas Codes, Annotated, in accordance with Section 551.087 Economic Development: discussion concerning the following project

1. Project Blue
2. Project Bronze Statue
3. Project Smile

4. Project Asteroid
5. Project Pearl

VII. ACTION TAKEN ON MATTERS DISCUSSED IN EXECUTIVE SESSION
No Action Taken

VIII. ADJOURN
Chairman Gifford adjourned the meeting at 6:20 p.m.