

STEPHENVILLE TYPE B ECONOMIC DEVELOPMENT AUTHORITY  
Regular Meeting by Video Conference  
Stephenville, Texas  
Thursday August 20, 2020

The Stephenville Type B Economic Development Authority convened on Thursday, August 20, 2020 by video conference providing a live feed for the purpose of a regular business meeting, with the meeting being open to the public and notice of said meeting, giving the date and time, place and subject thereof, having been posted as prescribed by Chapter 551, Government Code, Vernon's Texas Codes Annotated, with the following members present, to wit:

President:	Shelby Slawson
Vice President:	Chris Gifford
Treasurer:	Fisher Rinderknecht
Secretary:	Marion Cole
Directors:	Malcolm Cross (joined at 11:32)
	Casey Hogan
	Wendell Hollingsworth

Also in attendance: ex – officio members Jeff Sandford and Assistant Director Ashleigh Feuerbacher.

- I. Call to Order.** The meeting of the Stephenville Type B Economic Development Authority was called to order at 11:30 a.m. by President Slawson.
- II. SEDA ReSTART PROGRAM (COVID-19), UPDATE AND DISCUSSION**  
The SEDA ReSTART program covers three areas; PPE supply issues, communicating resources, and a marketing program to support our local businesses. Sandford reported that staff has continued the distribution of sanitizer, thermometers and face masks, which have been very helpful to the business community. The resource section of ReSTART launched with Round 1 as a personal services loan program. Ten applications were submitted and funded for a total of \$25,000. At the request of the City, SEDA launched Round 2 as a small business recovery loan program with fourteen loans available. Round 2 requires the small business applicant to submit several business-related documents plus participate in the targeted marketing program already in place. Mr. Hollingsworth applauded the efforts thus far and asked staff to research a shop local program to help sustain our local community.
- III. EXECUTIVE DIRECTOR REPORT**  
Sandford reported that Congressman Roger William's office has stayed in close contact with the SEDA office to monitor any COVID related needs. Staff continues to relay information and routinely calls on their staff to assist our local businesses. Sandford reports that as we approach the 6 months mark the State of Texas is under ½ of 1 % infected. Sandford also mentioned Tarleton State University had officially started their academic school year with an increased enrollment.
- IV. CONSIDER & POSSIBLE ACTION ON FAÇADE GRANT APPLICANT, FRAMES ETC.**  
Staff presented the façade grant application submitted by Frames Etc. The application met all program requirements and eligibility for façade improvements at 221 N. Belknap St. Stephenville, Texas.  
Motion made by Chris Gifford second Casey Hogan, to approve the façade grant application as presented and in accordance with the program. Motion Passes with Marion Cole abstaining.
- V. CONSIDER & POSSIBLE ACTION FY 20–21 BUDGET**  
Treasurer, Fisher Rinderknecht opened the agenda item by announcing the recent task force meeting that was held and discussion that occurred. Sandford stated that he based the 2021 budget proposal on the projections received from the City of Stephenville and a historical review of revenue and expenditures. An executive summary describing the proposed budget was included in packets. Each category was discussed and open to board discussion. Marion Cole thanked the task force for their time and guidance. Casey Hogan added that he felt very confident in this fiscally conservative budget. Malcolm Cross asked staff to stay alert to the future loss and gain projections as they the Covid crisis continues. Motion by Fisher Rinderknecht second by Marion Cole to approve the 2021 budget as presented. Motion Passes.
- VI. CONSIDER & POSSIBLE ACTION ON STEPHENVILLE DOWNTOWN REVITALIZATION**  
Gateway Planning will be at the September board meeting to present the plan to the SEDA Board of Directors.  
No action taken.
- VII. CONSENT AGENDA**  
Motion by Wendell Hollingsworth, second by Chris Gifford to approve the consent agenda as presented. Motion passes.

**VIII. CONSIDER & POSSIBLE ACTION WITH OFFICER ALIGNMENT**

Motion by Fisher Rinderknecht second by Casey Hogan to appoint Chris Gifford as the Board Chair and Marion Cole as the Vice Chair. Motion Passes.

Motion by Marion Cole second by Wendell Hollingsworth to nominate Casey Hogan to Secretary. Motion Passes.

**IX. EXECUTIVE SESSION.** President Gifford recessed the open portion of the meeting and called the Board into an executive session at 12:25 p.m. in compliance with the Texas Open Meetings Law, Subchapter D, Government Code, Vernon's Texas Codes, Annotated, in accordance with section 551.087 Economic Development; discussion concerning the following project:

**1.Project Blue**

**2.Project Quarter**

**3.Project CS**

**4.Project Eagle**

**5.Project Indy**

**X. ACTION TAKEN ON MATTERS DISCUSSED IN EXECUTIVE SESSION.**

Directors reconvened in open session at 1:25 p.m. No Action Taken.

Motion by Wendell Hollingsworth, second by Marion Cole ,amended by Chris Gifford to approve the executive director to negotiate an expenditure up to \$225,000 for FTE employees to bring

**XI. ADJOURN.** Motion to adjourn at by Shelby Slawson, second by Casey Hogan. Motion Passes.

---

**Shelby Slawson, President**

---

**Marion Cole, Secretary**