

STEPHENVILLE TYPE B ECONOMIC DEVELOPMENT AUTHORITY  
Regular Meeting by Video Conference  
Stephenville, Texas  
Thursday June 18th, 2020

The Stephenville Type B Economic Development Authority convened on Thursday, June 18th, 2020 by video conference providing a live feed for the purpose of a regular business meeting, with the meeting being open to the public and notice of said meeting, giving the date and time, place and subject thereof, having been posted as prescribed by Chapter 551, Government Code, Vernon's Texas Codes Annotated, with the following members present, to wit:

President:	Shelby Slawson
Vice President:	Chris Gifford
Treasurer:	Fisher Rinderknecht
Secretary:	Marion Cole
Directors:	Malcolm Cross
	Vacancy
	Vacancy

Also in attendance: ex – officio members Jeff Sandford, July Danley and Assistant Director Ashleigh Feuerbacher.

- I. **Call to Order.** The meeting of the Stephenville Type B Economic Development Authority was called to order at 11:41 a.m. by President Slawson.
- II. **SEDA ReSTART PROGRAM (COVID-19), UPDATE AND DISCUSSION**  
The SEDA ReSTART program covers three areas; PPE supply issues, communicating resources, and a marketing program to support our local businesses. Sandford reported that staff distributed over 51 gallons of liquid sanitizer to over 68 businesses. Staff has also delivered 24 temporal thermometers to local businesses to allow for point of entry health screenings. Sandford said both areas of PPE have been very helpful to the business community. The resource section of ReSTART has focused on the personal services loan program for this month. SEDA and the City partnered on this initiative and, to date, have funded ten applications for a total of \$25,000. The third component of ReSTART will launch June 23<sup>rd</sup>. The LSMX marketing program is available for any and all businesses in our community.
- III. **SBA/ SBDC REPORT AND UPDATE**  
Mr. Bill Leaverton, Regional Director for SBDC, joined our board meeting to provide several updates surrounding the CARES Act and the two SBA programs, the PPP and EIDL. Mr. Leaverton briefed the board on the current process and procedures for both programs and the most commonly asked questions his office receives. He reported that at the time of our meeting, the PPP program had loaned out \$511 billion in funds to cover 4.5 million loans, with Texas having received \$40 billion of that amount to fund 370,000 loans.
- IV. **EXECUTIVE DIRECTOR REPORT**  
Mr. Sandford reported on several current events keeping staff busy and focused on the mission of the organization. Along with recovery efforts; recruitment efforts and industry development have been key areas of discussion since the last board meeting. Sandford reported on his continued involvement with the North Central Texas Economic Development District Board and the efforts to maintain regional involvement.
- V. **CONSENT AGENDA**  
Motion by Chris Gifford, second by Marion Cole to approve the consent agenda. Motion passes.

**VI. EXECUTIVE SESSION.** President Slawson recessed the open portion of the meeting and called the Board into an executive session at 12:05 p.m. in compliance with the Texas Open Meetings Law, Subchapter D, Government Code, Vernon's Texas Codes, Annotated, in accordance with section 551.087 Economic Development; discussion concerning the following project:

**PROJECT CS  
PROJECT EAGLE  
PROJECT INDY**

Directors reconvened in open session at 12:45 p.m. No Action Taken.

**VII. ADJOURN.** President Slawson adjourned the regular monthly meeting at 12:47 p.m.

---

**Shelby Slawson, President**

---

**Marion Cole, Secretary**