

STEPHENVILLE TYPE B ECONOMIC DEVELOPMENT AUTHORITY

Regular Meeting

SEDA Conference Room

1050 Airport Road, Stephenville, Texas

Thursday November 21, 2019

The Stephenville Type B Economic Development Authority convened on November 21, 2019 in the Clark Field Municipal Airport Conference Room, 1050 Airport Road, for the purpose of a regular business meeting, with the meeting being open to the public and notice of said meeting, giving the date and time, place and subject thereof, having been posted as prescribed by Chapter 551, Government Code, Vernon's Texas Codes Annotated, with the following members present, to wit:

President:	Shelby Slawson
Vice President:	Chris Gifford
Treasurer:	Fisher Rinderknecht
Secretary:	Marion Cole
Directors:	Pete Cooper
	Malcolm Cross
	Justin Haschke

Also in attendance: ex – officio members Jeff Sandford and Assistant Director Ashleigh Feuerbacher. Others in attendance Ricky Thurman, Gerald Cook, Nick Robinson and Carla Trussel (arriving at 12:38).

- I. **Call to Order.** The meeting of the Stephenville Type B Economic Development Authority was called to order at 11:30 am on November 21, 2019, by President Slawson.
- II. **Consider approval of Minutes.** The Board reviewed the minutes as presented for October 17, 2019. MOTION by Chris Gifford, second by Fisher Rinderknecht to accept the minutes as presented. Motion Passes.
- III. **Financial Report.**
 - a. **Treasurer's Report.** Treasurer Rinderknecht opened discussions for the reporting period ending October 31, 2019. Staff reported on expenditures and revenue for the Board. Discussion took place around the categories of expenditures, the fund balance and future projections. MOTION by Justin Haschke, second by Chris Gifford to approve the financial report. Motion passes.
 - b. **Discussion and possible action to participate in the City of Stephenville's longevity pay program.** President Slawson brought to the Board's attention an inquiry from the City's Director of Finance regarding the inclusion of SEDA staff in the City's annual longevity pay program. Motion by Justin Hashcke, second by Fisher Rinderknecht to adopt a longevity plan for \$48 each year up to ten years, and \$72 each year for employees with eleven years plus. Motion passes.
- IV. **Consider approval of Façade Grant Application, Slim Pickins Outfitters, LLC.**
No action taken, item moved to the December agenda.
- V. **Executive Director's Report.** Mr. Sandford reported that staff hosted over 18 development meetings this last month. Sandford summarized his attendance at steering committee meetings and shared the calendar of upcoming events. Mr. Sandford discussed opportunities coming to our community and how the SEDA can assist, incent and win these developments. Robust board discussion followed involving land acquisition, industrial growth and other opportunities.

- VI. **EXECUTIVE SESSION.** President Slawson closed the open portion of the meeting at 12:38 p.m. and reconvened in executive session at 12:43 p.m., in compliance with the provisions of the Texas Open Meetings Law, Subchapter D, Government Code, Vernon's Texas Codes, Annotated, in accordance with Section 551.087 Economic Development Negotiations;
- a) Project Pig Tail
 - b) Project CS
 - c) Project RC
 - d) Project Tarleton Crossing
 - e) Project Blue
 - f) Project Pioneer
- VII. **Action taken on matters discussed in Executive Session.** The Board reconvened in open session at 1:47 p.m. No action taken.
- VIII. **Adjourn.** MOTION by Chris Gifford, second by Justin Hashcke to adjourn. The meeting adjourned at 1:47 p.m. The board agreed to hold their next monthly meeting on Thursday, December 19, 2019.

Shelby Slawson, President

Marion Cole, Secretary