

STEPHENVILLE TYPE B ECONOMIC DEVELOPMENT AUTHORITY  
Regular Meeting  
SEDA Conference Room  
1050 Airport Road, Stephenville, Texas  
Wednesday, September 18<sup>th</sup>, 2019

The Stephenville Type B Economic Development Authority convened on September 18th, 2019 in the Clark Field Municipal Airport Conference Room, 1050 Airport Road, for the purpose of a regular business meeting, with the meeting being open to the public and notice of said meeting, giving the date and time, place and subject thereof, having been posted as prescribed by Chapter 551, Government Code, Vernon's Texas Codes Annotated, with the following members present, to wit:

President:	Shelby Slawson
Vice President:	Chris Gifford
Treasurer:	Fisher Rinderknecht
Secretary:	Marion Cole
Directors:	Pete Cooper
	Malcolm Cross
	Justin Haschke


Also in attendance: ex – officio members Jeff Sandford, Alan Barnes, July Danley, Joe Brown; and Assistant Director Ashleigh Feuerbacher. Others in attendance Ricky Thurman, Gerald Cook, Brandon Huckabee and Mark McClinton.

- I. **Call to Order.** The meeting of the Stephenville Type B Economic Development Authority was called to order at 11:30 am on September 18th, 2019, by President Slawson.
- II. **Consider approval of Minutes.** The Board reviewed the Minutes as presented for August 15<sup>th</sup>, 2019. MOTION by Justin Haschke, second by Fisher Rinderknecht to accept the minutes as presented. Motion Passes.
- III. **Financial Report.**
  - a. **Treasurer's Report.** Treasurer Rinderknecht presented the August financial report. MOTION by Marion Cole, second by Pete Cooper to approve the financial report. Motion passes.
  - b. **Budget Update.** Mr. Sandford reported that the SEDA budget for FY 2019-2020 was approved by City Council. An additional discussion was held regarding further participation in the Eastside Sewer Project, specifically, whether additional SEDA funding should be allocated. In consultation with other meeting attendees, and in assessment of other potential needs moving forward, it was determined that the wisest strategy was to keep building a financial position through SEDA reserves which could benefit future projects in collaboration with the City.
- IV. **Executive Director's Report.** Mr. Sandford reported on a variety of meetings, topics and requests that the office has worked since the last monthly meeting. Staff reported their future attendance at IEDC training courses and time spent working with retail recruitment and retention negotiations.

- V. **EXECUTIVE SESSION.** President Slawson closed the open portion of the meeting at 12:01 p.m. and reconvened in executive session at 12:01 p.m., in compliance with the provisions of the Texas Open Meetings Law, Subchapter D, Government Code, Vernon's Texas Codes, Annotated, in accordance with Section 551.087 Economic Development Negotiations;
- a) Project Pig Tail
  - b) Project CS
  - c) Project RC
  - d) Project Tarleton Crossing
  - e) Project Blue
- VI. **Action taken on matters discussed in Executive Session.** The Board reconvened in open session at 12:56 p.m. No action taken.
- VII. **Adjourn.** MOTION by Justin Haschke, second by Chris Gifford to adjourn. The meeting adjourned at 12:57 p.m. The board agreed to hold their next monthly meeting on Thursday, October 17<sup>th</sup>, 2019.

---

Shelby Slawson, President



---

Marion Cole, Secretary