

STEPHENVILLE TYPE B ECONOMIC DEVELOPMENT AUTHORITY
Regular Meeting
SEDA Conference Room
1050 Airport Road, Stephenville, Texas
Thursday, August 15th 2019


The Stephenville Type B Economic Development Authority convened on August 15th, 2019 in the Clark Field Municipal Airport Conference Room, 1050 Airport Road, for the purpose of a regular business meeting, with the meeting being open to the public and notice of said meeting, giving the date and time, place and subject thereof, having been posted as prescribed by Chapter 551, Government Code, Vernon's Texas Codes Annotated, with the following members present, to wit:


President:	Shelby Slawson
Vice President:	Chris Gifford (excused absence)
Treasurer:	Fisher Rinderknecht (excused absence)
Secretary:	Marion Cole
Directors:	Pete Cooper
	Malcolm Cross
	Justin Haschke

Also in attendance: ex – officio members Jeff Sandford, Alan Barnes, July Danley; and Assistant Director Ashleigh Feuerbacher.

- I. **Call to Order.** The meeting of the Stephenville Type B Economic Development Authority was called to order at 11:30 am on August 15th, 2019, by President Slawson.
- II. **SEDA Spotlight, Carnegie Properties.** Fred Scalese, Vice – President of Carnegie properties was in town to meet the Economic Development Board. Scalese discussed the goals for the University Plaza retail center including tenant announcements and façade renovations.
- III. **Consider approval of Minutes.** The Board discussed the Minutes as presented for July 18th, 2019 and July 31, 2019. MOTION by Marion Cole, second by Pete Cooper to accept the minutes as presented. Motion Passes.
- IV. **Financial Report.**
 - a. **Treasurer's Report.** Mr. Sandford presented the July financial report. The board reviewed the YTD category percentages and noted all budgetary items were ahead of expectations. The revenue over expenditures is favorable and continues to build the economic arm of the City. MOTION by Justin Haschke, second by Pete Cooper to approve the financial report. Motion passes.
 - b. **Budget Update.** Mr. Sandford reported that staff joined City leadership in a work session regarding the proposed Budget for FY 2019-2020. Sandford stated that the work session resulted in the SEDA budget progressing forward to the next step in the City's approval process.
- V. **Consider Façade Grant Application, BMF Properties.** An application was submitted for 115 N. Graham St. The façade application is for the replacement of the second story windows. Staff reviewed the application and made a recommendation to the Board to approve the request. Motion by Marion Cole, seconded by Pete Cooper to approve the façade grant application for BMF properties. Motion passes.

- VI. **Executive Director's Report.** Mr. Sandford reported on a variety of meetings, topics and requests that the office has worked since the last monthly meeting. Staff reported their future attendance and involvement in a health care forum organized by the Chamber and STEDCO, as well as several IEDC and TEDC calendar reminders.
- VII. **EXECUTIVE SESSION.** President Slawson closed the open portion of the meeting at 12:16 p.m. for a brief recess and reconvened in executive session at 12:16 p.m., in compliance with the provisions of the Texas Open Meetings Law, Subchapter D, Government Code, Vernon's Texas Codes, Annotated, in accordance with Section 551.087 Economic Development Negotiations;
- a) Project Tarleton Crossings
 - b) Project Blue
 - c) Project Pig Tail
 - d) Project CS
 - e) Project RC
- VIII. **Action taken on matters discussed in Executive Session.** The Board reconvened in open session at 12:44 p.m. No action taken.
- IX. **Adjourn.** Motion by Justin Haschke, second by Pete Cooper to adjourn. The meeting adjourned at 1:11 p.m. The board agreed to hold their next monthly meeting on Wednesday, September 18th, 2019.


Shelby Slawson, President


Marion Cole, Secretary