

STEPHENVILLE TYPE B ECONOMIC DEVELOPMENT AUTHORITY

Regular Meeting

SEDA Conference Room

1050 Airport Road, Stephenville, Texas

Thursday, May 16th 2019

The Stephenville Type B Economic Development Authority (SEDA), convened on May 16th, 2019 in the Clark Field Municipal Airport Conference Room, 1050 Airport Road, for the purpose of a regular business meeting, with the meeting being open to the public and notice of said meeting, giving the date and time, place and subject thereof, having been posted as prescribed by Chapter 551, Government Code, Vernon's Texas Codes Annotated, with the following members present, to wit:

President: Shelby Slawson

Vice President:

Treasurer: Fisher Rinderknecht

Secretary: Marion Cole

Directors: Pete Cooper

Malcolm Cross

(arrived at 12:04 and departed at 12:45)

Chris Gifford

Also in attendance: ex – officio members Doug Svien, Jeff Sandford; and Assistant Director Ashleigh Feuerbacher.

- I. **Call to Order.** The meeting of the Stephenville Type B Economic Development Authority was called to order at 11:30 am on May 16th, 2019, by President Slawson.
- II. **Consider approval of Minutes.** The Board discussed the minutes as presented. MOTION by Chris Gifford, second by Pete Cooper, to approve minutes of the April 18th, 2019 meeting and the May 3rd, 2019 meeting. Motion passes.
- III. **Consider approval of Financials.**
 - a. **Treasurer's Report.** Fisher Rinderknecht presented the April financial report and provided a listing of expenditures to the Board for review. MOTION by Chris Gifford, second by Marion Cole, to approve the financial report. Motion passes.
 - b. **Appoint Budget Task Force.** Directors' Fisher Rinderknecht, Pete Cooper, and Marion Cole agreed to work as a task force to help staff prepare a budget to be considered by the Board at the June meeting.
- IV. **SEDA Executive Director's Report.** Jeff Sandford provided an update on the ICSC Re Con event that SEDA will attend May 19-22nd. He also provided information on UAS program and steering committee, the ATIP foundation's community briefing SEDA hosted May 9th and concluded his report with an update on the Christy Plaza backstop update.

- V. **Consider approval of façade grant application from Bradberry's Best.**
The board discussed and reviewed the façade grant application from Bradberry's Best. They have selected Stephenville, Texas for the site and opening of their second location. Motion to approve the façade grant application for \$3,788.75 with the submission of the notarized forms. Chris Gifford offered and amended the original motion, and it was accepted by Fisher Rinderknecht. Motion by Chris Gifford, second by Pete Cooper to approve the façade grant application for 50% of the expense up to \$5,000.00. Motion passes, with one abstention. (Abstention due to conflict of interest)
- VI. **EXECUTIVE SESSION.** President Slawson recessed the open portion of the meeting at 12:28 p.m. and reconvened in executive session at 12:28 p.m., in compliance with the provisions of the Texas Open Meetings Law, Subchapter D, Government Code, Vernon's Texas Codes, Annotated, in accordance with Section 551.087 Economic Development Negotiations;
- a) Project CS
 - b) Project Tarleton Crossings
 - c) Project Blue
 - d) Project Select Fuels
 - e) Project Deco
- VII. **Action taken on matters discussed in Executive Session.** The Board reconvened in open session at 12:56 p.m. No action taken.
- VIII. **Consider and elect Board Vice – President.** The Board discussed the automatic resignation of Gerald Cook due to his role as an active City Council member. Motion by Marion Cole, second by Pete Cooper to nominate Chris Gifford to fill the office of Vice – President for the remainder of the existing term. Motion Passes.
- IX. **Adjourn.** Motion by Chris Gifford, seconded by Fisher Rinderknecht to adjourn the meeting. President Slawson adjourned the meeting at 12:59 p.m.

Shelby Slawson, President


Marion Cole, Secretary