

STEPHENVILLE TYPE B ECONOMIC DEVELOPMENT AUTHORITY
Minutes of Regular Meeting
Stephenville City Hall Training Room
298 West Washington, Stephenville, Texas
Thursday, July 20, 2017 – 11:30 a.m.

The Stephenville Type B Economic Development Authority (SEDA), convened on July 20, 2017, at 11:30 a.m., in the Training Room at Stephenville City Hall, 298 West Washington Street, for the purpose of a special business meeting, with the meeting being open to the public and notice of said meeting, giving the date, time, place and subject thereof, having been posted as prescribed by Chapter 551, Government Code, Vernon's Texas Codes Annotated, with the following members present, to wit:

President	:	Matt Harpole
Vice President	:	Gerald Cook
Treasurer	:	Nathan Heller (absent)
Secretary	:	Shelby Slawson
Directors	:	Michele Dunkerley (absent) Marion Cole Wendell Hollingsworth

Also in attendance: ex-officio members Kenny Weldon, John Hubbard and July Danley.

- I. **Call to Order.** The meeting of the Stephenville Type B Economic Development Authority was called to order at 11:30 a.m. on July 20, 2017, by President Matt Harpole.
- II. **Treasurer's Report.** Hubbard presented the treasurer's report provided a listing of expenditures to the Board for review. Hubbard noted that SEDA's beginning fund balance was \$355,000. Hubbard projected the ending fund balance is estimated to be \$500,000. Motion by Gerald Cook, seconded by Marion Cole, to approve the treasurer's report. Motion passes.
- III. **Executive Director's Report.** Hubbard presented a presentation on the steps taken for requests for proposals received from either the Governor's Office or Team Texas. He mentioned that he presented a similar report to City Council earlier in the week. Hubbard also briefly reviewed some of the activities for June. Motion by Wendell Hollingsworth, seconded by Shelby Slawson, to approve the executive director's report. Motion passes.
- IV. **Consider membership to Stephenville Economic Development Foundation.** This item was tabled and will be discuss during the budget workshop.
- V. **Consider Façade Improvement Grants for First National Bank (Ronnie Ray).** The Board took no action on this item.

VI. Consider approval of minutes:

- a) SEDA regular meeting held on May 18, 2017
- b) SEDA regular meeting held on June 8, 2017

Shelby Slawson provided the following corrections to the minutes: Add Mayor Kenny Weldon and Commissioner Joe Brown to the May 18, 2017 meeting; and add Mayor Kenny Weldon, Mayor Pro Tem Doug Svien, and Commissioner Joe Brown to the June 8, 2017 meeting. Slawson also noted that the meeting June 8, 2017 meeting adjourned at 2:11 p.m. MOTION by Gerald Cook, second by Wendell Hollingsworth, to approve the minutes. Motion carried.

VII. EXECUTIVE SESSION. In compliance with the provisions of the Texas Open Meetings Law, Subchapter D, Government Code, Vernon's Texas Codes, Annotated, in accordance with Section 551.087 Economic Development; discussion concerning the following projects:

- a) Project DS
- b) Project Summer
- c) Strikesville Entertainment Center
- d) Ranger College Workforce Grant
- e) Project Quick Silver

The Board convened into executive session at 11:48 a.m. The Board reconvened in opened session at 12:49 p.m. No action was taken.

VIII. Adjourn. A motion was made by Wendell Hollingsworth, seconded by Marion Cole, to adjourn. The meeting adjourned at 12:50 p.m.



Matt Harpole, President

ATTEST:



Shelby Slawson, Secretary