

STEPHENVILLE TYPE B ECONOMIC DEVELOPMENT AUTHORITY  
Regular Meeting  
Stephenville, Texas  
Thursday, October 27, 2022

The Stephenville Type B Economic Development Authority convened on Thursday October 27, 2022, at 4:00 p.m., in the SEDA conference room at 1050 Airport Road, Stephenville, Texas, with the meeting being open to the public and notice of said meeting, giving the date and time, place and subject thereof, having been posted as prescribed by Chapter 551, Government Code, Vernon's Texas Codes Annotated, with the following members present to wit:

Directors: Chris Gifford  
Marion Cole  
Malcolm Cross  
Wendell Hollingsworth  
Matt Underwood  
Kelijon Nance  
Lori Beaty

Also in attendance: ex – officio members, SEDA President Jeff Sandford, SEDA Vice - President Ashleigh Feuerbacher, City Council Members Gerald Cook and Mark McClinton and Chamber of Commerce President, July Danley.

**I. Call to Order.**

The meeting of the Stephenville Type B Economic Development Authority was called to order at 4:01 pm. by Chairman Gifford.

**I. Presidents Report**

- President Sandford updated the board on Feuerbacher's appointment to the OneStar Foundation Board of Directors. OneStar strengthens Texas communities by creating pathways for individuals and organizations to engage, connect and accelerate their impact.
- Sandford then updated the board on the annual TEDC conference which was held in San Antonio. SEDA won, for the second year in a row, an award for Excellence in Economic Development in the State of Texas.
- SEDA served the office of Congressman Roger Williams by arranging meetings with local bankers and small businesses.
- President Sandford reported that Firehouse Subs and Poseidon Sushi and Hibachi Bar are both working on the interiors of their location in Washington Commons and are on track to open before the end of the year.
- The Stable development continues moving forward with Chick-Fil-A under construction, and McAllister's Deli set to break ground by the end of the year.
- President Sandford provided a report on sales tax for the City of Stephenville.  
The historical glance showed at SEDA's conception in 2015-16 sales tax revenue was averaging \$450,000 per month, the lowest at \$411,000. Fast forward to fiscal year 2021-22, and the numbers have almost doubled. Sales tax revenue reports show 6 of the 12 months over \$720,000 and 3 of the 12 months over \$813,000. Our highest paying month was over \$833,000 and the trend being recorded presents a continual increase in sales tax revenue going forward.

**III. Consent Agenda**

Tabled for next monthly meeting. No Action Taken.

**IV. Executive Session**

**The Board went into Executive Session at 4:22 p.m. In compliance with the provisions of the Texas Open Meetings Law, Subchapter D, Government Code, Vernon's Texas Codes, Annotated, in accordance with Section 551.087 Economic Development: discussion concerning the following projects:**

1. Project Pearl
2. Project MOD
3. Project Reload
4. Project Blue
5. Project Brace
6. Project Oscar

**V. No action taken on matters discussed in Executive Session.**

The Board reconvened in open session at 4:55 p.m. No Action Taken.

**VI. Adjourn**

Chairman Gifford adjourned the meeting at 4:55 p.m.