

STEPHENVILLE TYPE B ECONOMIC DEVELOPMENT AUTHORITY

Regular Meeting
Stephenville, Texas
Thursday, March 21st, 2024

The Stephenville Type B Economic Development Authority convened on Thursday, March 21st, 2024, at 4:00 p.m., in the SEDA conference room at 1050 Airport Road, Stephenville, Texas, with the meeting being open to the public and notice of said meeting, giving the date and time, place and subject thereof, having been posted as prescribed by Chapter 551, Government Code, Vernon's Texas Codes Annotated, with the following members present, to wit:

Directors:

Marion Cole
Ricky Thurman
Metta Collier
Malcolm Cross
Gerald Cook
~~Lori Beaty~~ (absent)
Kelijon Nance

Also in attendance: ex-officio members, President Jeff Sandford, Vice President Ashleigh Feuerbacher.

I. Call to Order

Chairwoman Cole called the meeting of the Stephenville Type B Economic Development Authority to order at 4:00 p.m.

II. President's Report

- President Sandford began the report by updating the board with a few Grand Opening dates; Atwoods is scheduled for April 3rd, HTeaO is scheduled for April 12th and Take Five oil service opened in earlier in the month of March. He also mentioned that Mod Hotel expects to open its restaurant in September of this year. Sandford shared that SEDA has helped (in some way, form, or fashion) to facilitate 29 businesses opening within the last 18 months.
- President Sandford proudly announced that Governor Greg Abbot noticed SEDA for the first time in its history at the Economic Excellence Award ceremony. This recognition follows SEDA's success in economic development while collaborating with the Office of the Governor.
- On behalf of SEDA, President Sandford wanted to inform the board and welcome Steve Uryasz to Stephenville as Tarleton State's new athletic director. Tarleton continues to grow, and SEDA will continue to work with Tarleton to promote economic growth.

III. Consent Agenda

- a) Minutes from Special Meeting: February 29th, 2024
- b) Financial Report: ending February 29th, 2024

Motion by Gerald Cook, seconded by Metta Collier to approve the Consent Agenda. Motion Approved.

IV. The Board went into Executive Session at 4:02 p.m. In compliance with the provisions of the Texas Open Meetings Law, Subchapter D, Government Code, Vernon's Texas Codes, Annotated, in accordance with Section 551.087 Economic

Development: discussion concerning the following project;

- 1. Project Congo*
- 2. Project Reload*
- 3. Project Champ*
- 4. Project Azure*

V. Action taken on matters discussed in Executive Session

The Board reconvened in open session at 4:57 p.m.

Motion by Ricky Thurman, seconded by Gerald Cook, to approve allocating \$125,000 in accordance with Project Reload's performance agreement. Malcolm Cross voted No, and all other members voted in favor of the motion. Motion Approved.

VI. Adjourn

Chairwoman Cole adjourned the meeting at 6:20 p.m.