



STEPHENVILLE TYPE B ECONOMIC DEVELOPMENT AUTHORITY  
Special Meeting  
Stephenville, Texas  
Wednesday, August 2, 2023

The Stephenville Type B Economic Development Authority convened on Wednesday, August 2nd, 2023, at 4:06 p.m., in the SEDA conference room at 1050 Airport Road, Stephenville, Texas, with the meeting being open to the public and notice of said meeting, giving the date and time, place and subject thereof, having been posted as prescribed by Chapter 551, Government Code, Vernon's Texas Codes Annotated, with the following members present, to wit:

Directors: Chris Gifford  
Metta Collier  
Malcolm Cross  
~~Wendell Hollingsworth~~ (absent)  
~~Gerald Cook~~ (absent)  
Lori Beaty  
Kelijon Nance

Also in attendance: ex – officio members: President Jeff Sandford, Others in attendance: Vice President Ashleigh Feuerbacher, Council member Lonn Reisman, Council member Mark McClinton

**I. Call to Order**

The meeting of the Stephenville Type B Economic Development Authority was called to order at 4:06 pm. by Chairman Gifford.

**II. Presentation and possible action for SEDA's FY 2023 - 2024 Budget**

President Sandford presented SEDA's estimated revenue and budget for FY 2023 - 2024. Sandford reviewed the previous year's budget numbers, revenue metrics and noted that the Stephenville's sales tax revenue is projected to exceed the 2023 estimate.

Motion by Chris Gifford, seconded by Metta Collier to approve SEDA 2023-2024 fiscal budget for city council consideration. *Motion Approved.*

**IV. Adjourn**

Chairman Gifford adjourned the meeting at 4:46 p.m.