

1.Regular Minutes from April 21, 2022

STEPHENVILLE TYPE B ECONOMIC DEVELOPMENT AUTHORITY

Regular Meeting
Stephenville, Texas
Thursday April 21, 2022

The Stephenville Type B Economic Development Authority convened on Thursday April 21, 2022 at 4:00 p.m., in the SEDA conference room at 1050 Airport Road, Stephenville, Texas, with the meeting being open to the public and notice of said meeting, giving the date and time, place and subject thereof, having been posted as prescribed by Chapter 551, Government Code, Vernon's Texas Codes Annotated, with the following members present, to wit:

Directors: Chris Gifford

Marion Cole

Malcolm Cross

Wendell Hollingsworth

Matt Underwood

Lori Beaty

Also in attendance: ex – officio members, President Jeff Sandford, Vice President Ashleigh Feuerbacher, and City Council Members Gerald Cook and Brandon Huckabee

I. Call to Order.

The meeting of the Stephenville Type B Economic Development Authority was called to order at 4:01 pm. by Chairman Gifford.

II. Staff Report

- The President started the meeting with an update on the Entrepreneurs of Erath competition that SEDA financially supports. The competition was slated to start the following week and has had over 30 applications submitted.
- President Sandford also reported that Washington Commons continues to attract consumer spending. The City received their first sales tax report that showed an increase in revenue, with only a handful of the stores open at this time.
- ICSC Red River was a successful event for SEDA. Stephenville is on the map as being open for business and staff had 14 meetings within 24 hours. Several follow ups were scheduled for the ICSC Re – Con event to be held in May.
- President Sandford updated on The Stable development and the strides being made with dirt work, drainage, and infrastructure grade work. Sandford reported that the first two sites are to be turned over to Chick Fil A and McAllister's at the beginning of summer.
- President Sandford updated the Board on several of the projects making visual progress. The façade grant at University Plaza and the water line extension for the second Tractor Supply location.
- In closing, President Sandford reminded the Board that several large expenditures would be noticed on the financial report, quarterly payments for Retail Coach, ED Suite and SLP partnership.

III. Consent Agenda

Regular Minutes from March 17, 2022
Financial Report ending, March 31, 2022

Motion by Marion Cole, seconded by Lori Beaty to approve the Consent Agenda. *Motion Approved.*

I. Discussion and possible action by the SEDA Board pertaining to the Façade & Infrastructure Improvement Program.

Discussion took place amongst the board and it was determined that all would like to review the guidelines and procedures of the program to ensure the policy is accurate and fair for future façade grant recipients. A task force was appointed to review and report back to the Board, those serving would be Chris Gifford, Marion Cole, and Wendell Hollingsworth.

IV. Executive Session

The Board went into Executive Session at 4:48 p.m. In compliance with the provisions of the Texas Open Meetings Law, Subchapter D, Government Code, Vernon's Texas Codes, Annotated, in accordance with Section 551.087 Economic Development: discussion concerning the following projects:

1. Project P2
2. Project Smile
3. Project ISG
3. Project Grizzly
4. Project Maverick
5. Project Reload
6. Project Van

V. No action taken on matters discussed in Executive Session.
The Board reconvened in open session at 5:21 p.m. No Action Taken.

VI. Adjourn
Chairman Gifford adjourned the meeting at 5:24 p.m.