

## **STEPHENVILLE TYPE B ECONOMIC DEVELOPMENT AUTHORITY**

1050 Airport Road, Stephenville TX

November 17, 2022

**4:00 p.m.**

The Stephenville Type B Economic Development Authority convened on Thursday November 17, 2022 at 4:00 p.m., in the SEDA conference room at 1050 Airport Road, Stephenville, Texas, with the meeting being open to the public and notice of said meeting, giving the date and time, place and subject thereof, having been posted as prescribed by Chapter 551, Government Code, Vernon's Texas Codes Annotated, with the following members present, to wit:

Directors: Chris Gifford  
Marion Cole  
Malcom Cross  
Wendell Hollingsworth  
Matt Underwood  
Lori Beaty

Also in attendance: ex – officio members, President Jeff Sanford, Vice President Ashleigh Feuerbacher, City Council Members Gerald Cook and Mark McClinton and July Danley

### **I. Call to Order**

The meeting of the Stephenville Type B Economic Development Authority was called to order at 4:00 pm. by Chairman Gifford.

### **II. President's Report**

- President Sanford updated the board about the TIRZ expansion and the money that is helping the road work on Harbin. These funds are helpful for infrastructure which is attractive for new businesses.
- The Stable will have a celebration in the beginning of the January, along with Chick-fil-A's grand opening. More details to come.
- There is a stakeholder meeting on December 1, to speak about downtown strategies to which the SEDA board is invited.
- Sanford updated the staff about the search for a new office for SEDA due to growth.
- Progress was presented through pictures to the board about the new car wash, the Firehouse Subs, Poseidon Sushi, and others.
- Vice President Ashleigh Feuerbacher updated the board about the specific changes made to a façade grant applicant that is being transferred from Belknap St. to College off the square per the previously signed grant agreement.

### **III. Consent Agenda**

1. **Regular Minutes from September 15, 2022**
2. **Financial Report ending September 30, 2022**
3. **Regular Minutes from October 27, 2022**

**4. Financial Report ending October 31, 2022**

Motion by Marion Cole, seconded by Lori Beaty, to approve the Consent Agenda. ***Motion Approved.***

**IV. Executive Session**

**The Board went into Executive Session at 4:29 p.m. in compliance with the provisions of the Texas Open Meetings Law, Subchapter D, Government Code, Vernon's Texas Codes, Annotated, in accordance with Section 551.087 Economic Development: discussion concerning the following projects:**

- 1. Project Pearl**
- 2. Project Reload.**

**V. No Action taken on matters discussed in Executive Session.**

The Board reconvened in open session at 4:38 p.m. No Action Taken.

**VI. Adjourn**

Chairman Gifford adjourned the meeting at 4:39 p.m.