

STEPHENVILLE TYPE B ECONOMIC DEVELOPMENT AUTHORITY

1050 Airport Road, Stephenville TX

February 16, 2023

4:00 p.m.

The Stephenville Type B Economic Development Authority convened on Thursday, February 16th, 2023 at 4:00 p.m., in the SEDA conference room at 1050 Airport Road, Stephenville, Texas, with the meeting being open to the public and notice of said meeting, giving the date and time, place and subject thereof, having been posted as prescribed by Chapter 551, Government Code, Vernon's Texas Codes Annotated, with the following members present, to wit:

Directors: Chris Gifford
Marion Cole
Malcolm Cross
~~Wendell Hollingsworth~~ (absent)
~~Matt Underwood~~ (absent)
Lori Beaty
Kelijon Nance

Also in attendance: ex – officio members, President Jeff Sandford, Vice President Ashleigh Feuerbacher, City Council Members Gerald Cook, Mark McClinton, Lonni Reisman, David Baskett, Ricky Thurman and Commissioner Joe Brown.

I. Call to Order The meeting of the Stephenville Type B Economic Development Authority was called to order at 4:00 pm. by Chairman Gifford.

II. President's Report

- President Sandford began his report by welcoming Metta Collier to the SEDA Board of Directors. He also thanked Marion Cole for her service to SEDA, acknowledging that she was the longest serving board member and has always given freely of her time in support of the organization.
- The staff position, *Director of Administration & Marketing*, has been filled and the new SEDA team member is Lindsey Thompson. President Sandford noted several tasks from the job description that Lindsey will help with and stated that even after a short time she has relieved the staff and allowed SEDA to be better.
- A recap of staff's attendance at ICSC Red River was given to the Board. Staff was able to meet with more than one dozen developers hat related to current and future developments in Stephenville, Texas.
- Sandford also reported on a collaboration between the County and SEDA to successfully create the first Erath County TIRZ 1, and the project advancements that were associated with that.
- The Stable groundbreaking recap was shared through pictures. SEDA also organized and arranged for Las Aguilas to create a marketing video to use for the remainder of the parcels, that was played for those in attendance.
- In closing, Sandford shared remarks Mayor Svien reported showing an increase for the City in sales tax, new construction and new construction revenue for the City.

III. Consent Agenda

- 1. Regular Minutes from November 17, 2022**
- 2. Financial Report ending November 30, 2022**
- 3. Financial Report ending December 31, 2022**
- 4. Financial Report ending January 31, 2023**

Motion by Kelijon Nance, seconded by Lori Beaty, to approve the Consent Agenda. ***Motion Approved.***

IV. Stephenville Type B Economic Development Authority, 2023 Officers - Item Tabled

V. Executive Session

The Board went into Executive Session at 4:35 p.m. in compliance with the provisions of the Texas Open Meetings Law, Subchapter D, Government Code, Vernon's Texas Codes, Annotated, in accordance with Section 551.087 Economic Development: discussion concerning the following project

1. Project Pearl
2. Project Reload
3. Project Blue
3. Project MOD

VI. Action Taken on matters discussed in Executive Session

The Board closed executive session at 5:18 p.m. and reconvened in open session at 5:18 p.m.

Motion by Metta Collier, seconded by Lori Beaty to approve up to \$230,000 from Economic Development Project fund to participate with Project Pearl. Motion Passes.

Motion by Lori Beaty, seconded by Kelijon Nance to invest up to \$9,500.00 to the City of Stephenville to participate with Project MOD. Motion Passes.

VII. Adjourn.

Meeting was adjourned at 5:27 p.m.