

REGULAR MEETING
322 Belknap, Stephenville Texas
Thursday, January 16th, 2025, at 4:00 PM

The Stephenville Type B Economic Development Authority convened on Thursday, January 16, 2025 at 4:00 p.m. in the SEDA Conference room at 322 Belknap, Stephenville, Texas with the meeting being open to the public and notice of said meeting, giving time and date, place and subject thereof, having been posted as prescribed Chapter 551, Government Code, Vernon's Texas Codes of Annotated, with the following members present to wit:

Directors:

Marion Cole
Metta Collier
Malcolm Cross
Ricky Thurman
Kelijon Nance
~~Mark McClinton~~ (absent)
Justin Haschke (4:17)

Also in attendance: ex – officio members, President Jeff Sandford, Staff Ashleigh Feuerbacher and Lindsey Thompson, City Council Member Gerald Cook, Maddie Smith, Lonn Reisman and Alan Nix.

1. Call To Order

The meeting of the Stephenville Type B Economic Development Authority was called to order at 4:00 p.m. Chairman Cole positively commented on the completed ramp and handrails that now assists with mobility and accessibility issues.

2. President's Report

President Sandford welcomed the Board members to the first meeting of 2025 and opened with updates on various SEDA projects: The **Interstate Inn** is set for its soft opening on January 18th and is receiving worldwide media attention. The ownership team (**Mod Motels**) is excited about launching their first location in Stephenville and has thanked SEDA for helping them complete the project.

Project updates including photos and details, were provided for **Amazon, Cavender's, 7 Brew,** and **Bosque River Taphouse**, with Sandford noting that none of these projects received local incentives. Additionally, **Clean Control** reported an expansion in their product lines being manufactured in Stephenville. Lastly, **SEDA's calendar of events** was highlighted, showcasing various opportunities for recruitment, professional development, networking, and community engagement for staff. Staff continued to emphasize the importance of building momentum through continued investment and corporate collaboration.

3. Consent Agenda

- a. Minutes from November 21st, 2024
- b. Financials from November 30th, 2024
- c. Financials from December 31st, 2024

Motion by Kelijon Nance, second by Metta Collier to approve consent agenda.
Motion carried unanimously.

4. Executive Session

Chairman Marion Cole recessed the Regular SEDA Board Meeting at 4:26 p.m. and entered Executive Session at 4:26 p.m. In compliance with the provisions of the Texas Open Meetings Law, Subchapter D, Government Code, Vernon's Texas Codes, Annotated, in accordance with Section 551.087 Economic Development: discussion concerning the following projects:

1. ~~Project Homer~~ item tabled for discussion
2. Project Feather
3. Project Eagle

Chairman Cole adjourned the Executive Session at and convened the Regular SEDA Board meeting at 4:46 p.m.

5. Action taken on items discussed in executive session, if necessary.
No Action Taken

6. Adjourn
Chairman Cole adjourned the meeting at 4:47 p.m.