

SPECIAL MEETING
1050 Airport Rd, Stephenville Texas
July 30th, 2024, at 5:15 PM

The Stephenville Type B Economic Development Authority convened on Tuesday, July 30th, 2024 at 5:15 PM, in the SEDA conference room at 1050 Airport Road, Stephenville, Texas with the special meeting being open to the public and notice of said meeting, giving time and date, place and subject thereof, having been posted as prescribed by Chapter 551, Government Code, Vernon's Texas Codes Annotated, with the following members present to wit:

Directors:
Marion Cole
Metta Collier
Malcolm Cross
Ricky Thurman
Kelijon Nance

Also in attendance: ex- officio members, President Jeff Sandford, Vice President Ashleigh Feuerbacher, Mayor Pro-Tem David Baskett, City Council Members Gerald Cook, Lon Reisman, Alan Nix and Maddie Smith. Also attending; Mark McClinton and Justin Haschke.

Call to Order

The special meeting of the Stephenville Type B Economic Development Authority was called to order at 5:15 PM by Chairwoman Marion Cole.

Budget Task Force Update

The Budget Task Force met to review the projections for FY '24- '25. All categories and expenditures were evaluated and discussed per line item. Sandford added additional detail by providing specific vendors that fall into each category. There was some discussion regarding the operating reserve amount as well as ensuring enough finds were allocated by facility related needs. Motion by Thurman, second by Collier to approve the Budget as presented. **Motion Passes Unanimously.**

Executive Session

Chairwoman Cole recessed the Regular SEDA Board Meeting at 5:37 PM and entered Executive Session at 5:37 PM.

In compliance with the provisions of the Teas Open Meetings Law, Subchapter D, government code, Vernon's Texas Code, Annotated, in accordance with Section 551.087

1. Deliberation Regarding Real Property

Chairwoman Cole adjourned the Executive Session at 6:54 PM and convened the Regular SEDA Board meeting at 6:54 PM.

Action Taken on Items Discussed In Executive Session, If Necessary

Motion by Thurman, second by Metta Collier, to authorize the Chair of the Board and President of SEDA to enter negotiations on the property as discussed in Executive Session. **Motion Carried Unanimously.**

Adjourn

Charwoman Cole adjourned the meeting at 6:55PM.

