

REGULAR MEETING
1050 Airport Rd, Stephenville Texas
August 15th, at 4:00 PM

The Stephenville Type B Economic Development Authority convened on Tuesday, August 15th, 2024 at 4:00 PM, in the SEDA conference room at 1050 Airport Road, Stephenville, Texas with the meeting being open to the public and notice of said meeting, giving time and date, place and subject thereof, having been posted as prescribed by Chapter 551, Government Code, Vernon's Texas Codes Annotated, with the following members present to wit:

Directors:
Marion Cole
Metta Collier
Malcolm Cross
Ricky Thurman
Kelijon Nance
Mark McClinton
Justin Haschke (4:17 pm)

Also in attendance: ex- officio members, President Jeff Sandford, County Judge Brandon Huckabee, Mayor Pro-Tem David Baskett, Chamber President July Danley, Staff Ashleigh Feuerbacher and Lindsey Thompson, and City Council Member Gerald Cook.

Call to Order

The meeting of the Stephenville Type B Economic Development Authority was called to order at 4:00 p.m. by Chairman Marion Cole.

Facility Update

322 S. Belknap was secured within the price authorized by the Board and all real estate paperwork is moving forward. Closing dates have been set for September 12, 2024, and November 13, 2024. Sandford reported there will be minimal changes to the building other than a few electric upgrades, improvements to assist IT needs and accessibility enhancements. Staff plans to hold the November board meeting at the new SEDA headquarters.

President's Report

President Sandford opened by highlighting the most recent project completion in the historic downtown district, The Wyatt. This multi-use development is in operation with all residential units occupied, giving life to a building that sat vacant for three decades. The first level remains available, and Sandford encouraged the board to share with others that 5,000 sq ft of commercial / retail space is available in a prime location. Next, Sandford reported his attendance at a recent Chamber Mix sponsored by the Texan Club, where the energy was high amongst the well-attended event. Sandford shared the collaboration at the mixer was a stride in the right direction by showing that Tarleton continues to embrace the community and will continue to enhance the Nation's view of Stephenville through their marketing campaigns, promotions and numerous events. The Bosque River Tap House is still on schedule for the new facility to open Spring, 2025, which transforms the corner of Harbin and Swan from vacant land to a hub of activity for pedestrian traffic. Sandford reported on a few upcoming events he would be attending. DFW Interface is scheduled for August 27th where he will serve as a panelist for the event. Followed by Retail Live on August 28th, which is held in Austin with several hundred representatives from state and national retail tenants. Both events have proven very successful for the organization in the past and staff looks forward to attending.

Consent Agenda

Regular Minutes from July 9, 2024
Regular Minutes from July 30, 2024
Financial Report from June 30, 2024
Financial Report from July 31, 2024

Motion by Metta Collier, second by Ricky Thurman, to approve Consent Agenda items as presented.

Motion Carried Unanimously.

Executive Session

Chairwoman Cole recessed the Regular SEDA Board Meeting at 4:23 PM and entered Executive Session at 4:23 PM.

In compliance with the provisions of the Teas Open Meetings Law, Subchapter D, government code, Vernon's Texas Code, Annotated, in accordance with Section 551.087 Economic Development: discussion concerning the following project.

1. Project Bridge
2. Project Homer
3. Project J24
4. Project Congo
5. Project Azul
6. Project Crown
7. Project Digit

Chairman Cole adjourned the Executive Session at 5:09 PM and convened the Regular SEDA Board meeting at 5:09 PM.

Action Taken on Items Discussed In Executive Session, If Necessary.

No Action Taken

Adjourn

Chairman Cole adjourned the meeting at 5:12 PM.