

STEPHENVILLE TYPE B ECONOMIC DEVELOPMENT AUTHORITY
Regular Meeting
Stephenville, Texas
Thursday, September 21, 2023

The Stephenville Type B Economic Development Authority convened on Thursday, September 21, 2023, at 4:00 p.m., in the SEDA conference room at 1050 Airport Road, Stephenville, Texas, with the meeting being open to the public and notice of said meeting, giving the date and time, place and subject thereof, having been posted as prescribed by Chapter 551, Government Code, Vernon's Texas Codes Annotated, with the following members present, to wit:

Directors: Chris Gifford
Metta Collier
Malcolm Cross
~~Wendell Hollingsworth~~ (absent)
Gerald Cook
Lori Beaty
~~Keljon Nance~~ (absent)

Also in attendance: ex-officio members, President Jeff Sandford and staff Vice President Ashleigh Feuerbacher, Marketing Director Lindsey Thompson.

Call to Order

The meeting of the Stephenville Type B Economic Development Authority was called to order at 4:00 p.m. by Chairman Gifford.

President's Report

- President Sandford updated the board on the progress of all ongoing projects and provided a detailed breakdown of highly anticipated projects and locations. With the help of its partners, SEDA is currently outperforming earlier years in terms of the number of projects being completed.
- A recap of the TSU Groundbreaking event was given by President Sandford and the board discussed the academic and sports expansions occurring and how the growth will benefit the community.
- President Sandford shared his experience from the Retail Live in Austin, TX. He noted that Stephenville is gaining notoriety at these significant recruitment events.
- President Sandford reminded the board that he will be attending the annual TEDC Conference in Houston, Texas.

Update and presentation of SEDA's 2023 -2024 workforce initiative

Discussions occurred amongst the board regarding the new SEDA workforce initiative. President Sandford and Vice President Feuerbacher rolled out details pertaining to the first event of the workforce initiative. The SEDA staff and board are looking forward to this program's growth with the intention of better preparing young adults to be workforce ready.

Consent Agenda

a. Minutes from Regular Meeting: August 17, 2023

b. Financial Report, ending August 30, 2023

Motion by Metta Collier, seconded by Lori Beaty, to approve the Consent Agenda. **Motion Approved.**

The Board went into Executive Session at 4:21 p.m. In compliance with the provisions of the Texas Open Meetings Law, Subchapter D, Government Code, Vernon's Texas Codes, Annotated, in accordance with Section 551.087 Economic Development: discussion concerning the following project;

- 1. Project Vulcan**
- 2. Project Feather**
- 4. Project Green Tub**
- 5. Project Platypus**
- 6. Project East Star**

7. Project High Five

Action taken on matters discussed in Executive Session

The Board reconvened in open session at 5:18 p.m.

Motion by Gerald Cook, seconded by Metta Collier, to approve the SEDA President to amend the current performance agreement for project Green Tub as discussed in the executive session. **Motion Approved.**

Adjourn

Chairman Gifford adjourned the meeting at 5:19 p.m.