

STEPHENVILLE ECONOMIC DEVELOPMENT AUTHORITY

June 16, 2022  
1050 Airport Rd.  
Stephenville, Texas

The Stephenville Type B Economic Development Authority convened on Thursday June 16, 2022 at 4:00 p.m., in the SEDA conference room at 1050 Airport Road, Stephenville, Texas, with the meeting being open to the public and notice of said meeting, giving the date and time, place and subject thereof, having been posted as prescribed by Chapter 551, Government Code, Vernon's Texas Codes Annotated, with the following members present, to wit:

Directors: Chris Gifford (4:27)  
Marion Cole  
Matt Underwood  
Malcolm Cross  
Wendell Hollingsworth  
Lori Beaty (4:11)  
Kelijon Nance

Also in attendance: ex-officio members, President Jeff Sandford, Vice President Ashleigh Feuerbacher, Council Member

**I. Call to Order**

The meeting of the Stephenville Type B Economic Development Authority was called to order at 4:01 pm. By secretary Matt Underwood.

**II. SEDA Report**

- The President started the meeting by updating the Board on the two new Tarleton State University interns, Joshua Anderson and Elizabeth Black.
- An update was given on the ICSC conference attended in Las Vegas, Nevada. Staff held 22 meetings in a 72-hour period where discussions were held about the development opportunities in Stephenville, Texas.
- The Board was updated on several ongoing projects at various locations; University Plaza façade grant, Washington Commons, and their tenant openings as well as the continued progress being made at the Stable.
- President Sandford updated the Board on the favorable financial position SEDA continues to maintain, allowing surplus to be deposited into the economic development growth fund.

**III. Consent Agenda**

**Regular Minutes from April 21, 2022**

**Financial Report ending April 31, 2022**

**Financial Report ending May 31, 2022**

Motion by Lori Beaty, seconded by Malcom Cross to approve the Consent Agenda. *Motion Approved.*

**IV. Discussion and possible action by the SEDA Board pertaining to the Façade & Infrastructure Improvement Program**

Discussion took place amongst the board about pending and paid grants. Improvements to the Façade & Infrastructure Improvement Program suggested by the Task force appointed at the previous meeting were presented by President Sandford.

Motion by Chris Gifford on behalf of the Task Force, seconded by Lori Beaty to approve changes to Façade & Infrastructure Improvement Program as presented. *Motion approved.*

**V. Executive Session**

**The Board went into Executive Session at 4:28 p.m. In compliance with the provisions of the Texas Open Meeting Law, Subchapter D, Government Code, Vernon's Texas Codes, Annotated, in accordance with Section 551.087 Economic Development: discussing the following projects,**

**1. Project Crown**

2. **Project Grizzly**
3. **Project Maverick**
4. **Project Reload**
5. **Project Pearl**
1. **Project Star**
2. **Project Smile**
3. **Project Mod**
4. **Project Blue**

**VI. No action taken on matters discussed in Executive Session.**

The Board reconvened in open session at 5:30 p.m. *No Action Taken.*

**VII. Adjourn**

Chairman Gifford adjourned the meeting at 5:36 p.m.