

STEPHENVILLE TYPE B ECONOMIC DEVELOPMENT AUTHORITY
Special Meeting
Emerson Electric
Friday, January 24, 2020

The Stephenville Type B Economic Development Authority convened on January 24, 2020 in the meeting room at Emerson Electric, for the purpose of a regular business meeting, with the meeting being open to the public and notice of said meeting, giving the date and time, place and subject thereof, having been posted as prescribed by Chapter 551, Government Code, Vernon's Texas Codes Annotated, with the following members present, to wit:

President:	Shelby Slawson
Vice President:	Chris Gifford
Treasurer:	Fisher Rinderknecht
Secretary:	Marion Cole
Directors:	Pete Cooper
	Malcolm Cross
	Justin Haschke

Also in attendance: ex – officio members Jeff Sandford, July Danley and Assistant Director Ashleigh Feuerbacher. Others in attendance were Gerald Cook, Alan Nix, Mark McClinton and Ricky Files.

- I. **Call to Order.** The meeting of the Stephenville Type B Economic Development Authority was called to order at 11:30 am on January 24, 2020 by President Slawson.
- II. **Consider approval of Minutes.** The Board reviewed the Minutes as presented for December 19, 2019. MOTION by Chris Gifford, second by Fisher Rinderknecht to accept the minutes as presented. Motion Passes.
- III. **Financial Report.** Treasurer Rinderknecht opened stating he reviewed the monthly report with staff. Feuerbacher shared details specific to revenue and expenditures. Motion by Chris Gifford, second by Marion Cole, to approve the monthly financial report ending 12/31/2019 as presented. Motion passes.
- IV. **Election of officers for 2020.** Sandford reviewed the expectations and eligibility of the officers for the upcoming year. Mr. Gifford asked the current officers to respond if they were not interested in continuing to serve ... no one responded. Motion by Pete Cooper second by Malcolm Cross, that the officers stay the same for the next year. Motion passes.
The next election was for the TIRZ board representatives. Sandford described the role and involvement of these two representatives then opened for questions.
Motion by Chris Gifford, second by Pete Cooper, to make the President and Vice – President the TIRZ board representatives. Motion passes.
- V. **Executive Director Report.** Sandford opened by thanking the Board for allowing SEDA to get to a place where an announcement was ready to be made for project CS. He stated that staff is excited to begin the staged release of information for the development and looks forward to breaking ground in early Spring. Sandford updated the board on the organization's workload, including positive light on new projects that have picked up speed and interest. Sandford highlighted Wendy's construction and the Edge apartments, asking the Board to continue to be ambassadors for growth and development. Sandford and Mayor Svien attended the ICSC, Red River event where they held productive meetings that resulted in follow up appointments. Sandford introduced our host for today's meeting Mr. Ricky Files, plant manager at Emerson. Mr. Files thanked the board for allowing Emerson to host the

monthly meeting and for showing interest in the local plant and its functions. Mr. Files shared dates and facts about the Emerson/Appleton plant and announced that they received a new piece of equipment with 21st century technology. He reported they are already seeing a higher level of productivity with setting dyes and running production. He closed by inviting the Board to join him on a tour of the facility.

The Board recessed, at 11:54 to take a tour of the facility.

The Board reconvened in open session at 12:47 p.m. and continued their business meeting.

Prior to asking for a motion to adjourn, Slawson read a statement received from the City Manager, Allen Barnes, where he stated that the relationship between the City and SEDA reflects the intent of the City's mission statement. The collaboration between Jeff, Ashleigh and City staff has resulted in over \$68 million in construction today, which is more than Stephenville has seen in 20 years or more.

- VI. **Adjourn.** Motion by Chris Gifford, second by Justin Haschke to adjourn.
Meeting adjourned at 12:50 pm

Shelby Slawson, President

Marion Cole, Secretary